



I&G Public Sector

**Progress statement as at 30 November 2006 for the
external audit programme 2006/2007**

Report to Bury MBC Audit Committee

Date 30 November 2006

AUDIT

External Audit Progress Statement

Work description	Work due by	Comment on progress
Financial Management including budget setting	January 2007	<p>The review has been structured to provide proactive comments on proposed changes in the developmental phase of changes, where possible. To date draft feedback has been issued in relation to asset management arrangements.</p> <p>The next phases of our work is looking at financial/performance monitoring arrangements, budget setting and medium term financial planning.</p>
Risk Management	January 2007	<p>This review has been structured to provide proactive comments on proposed changes in the developmental phase of changes, where possible. To date feedback has been provided on the risk management identification, documentation and review arrangements.</p>
New Financial systems	TBC	<p>The scope and timing of the work has to be formally agreed with the appropriate officers.</p>
Group accounting	30 September 2007	<p>This is to be completed as part of our 2006/2007 accounts audit.</p>
Joint Venture	Ongoing	<p>The Joint Venture governance arrangements are developing inline with the progress of the overall scheme and therefore we are maintaining a watching brief on this area and once governance arrangements are formalised we will complete our review.</p>

External Audit Progress Statement (continued)

Work description (continued)	Work due by	Comment on progress
Financial Statements	30 September 2007	Our planning and interim audit work to review the systems that underpin the financial statements will begin in January 2007.
Use of Resources Judgement	Completed.	Completed. Detailed feedback has been provided to officers and a summary has been included in the Annual External Audit Report.
CPA Specified Indicators	Completed.	Completed. Feedback has been provided in the Annual External Audit Report.
Statement of Internal Control	30 September 2007	This is to be completed as part of our 2006/2007 accounts audit.
Best Value Performance Plan	31 December 2006	Completed. A report will be issued in December 2006.